Edwards, Michelle

From:

Steve Witt [switt@terrehauteedc.com]

Sent: To:

Monday, February 13, 2017 12:07 PM

Cc:

Karrum Nasser; Azar, George; Martha Crossen; Earl Elliott; Neil Garrison; don.morris@terrhaute.in.gov; Nation, Todd; Auler, Amy; DeBaun, Curtis

Bennett, Duke A; Felling, Darrell; Edwards, Michelle; Tom Redd; Brian Miller; mpfister@pfister-

and-co.com; Greg Goode; rj@rjbuilders.net; Patrick R Ralston; jlower@msn.com; Jeff Lind;

Burger, Richard Steven

Subject:

Pyrolyx USA

Dear City Council Members and Other Friends:

I wanted to clear up any misconceptions about the proposed Pyrolyx USA project as I know some of you have been receiving calls based on the story in today's paper. Today's article didn't come close to containing complete information. Dave Taylor picked up on the reference to Pyrolyx under new business on last week's Council agenda (in regard to the proposed conduit tax-exempt financing; no financial obligation to the City), thus today's story before the company was able to issue a formal press release or we were able to notify interested parties in advance as we normally would.

Let me be clear that this IS NOT a tire recycling facility. Pyrolyx USA is a high-technology company that is a joint-venture between Seattle-based Reklaim and Germany-based Pyrolyx. We have been working on this project since last Summer. Pyrolyx will not be storing tires or utilizing tires in its production process at all. Pyrolyx will utilize shredded rubber as its input in the manufacturing process. The shredded rubber will come from others, elsewhere. Pyrolyx will receive the shredded rubber product in super sacks. No tires will be at the plant, shredded at the plant, burned at the plant, etc. The company will manufacture products that will be utilized downstream by a variety of plastics and rubber-related manufacturers from its proposed home base in Terre Haute (within the Fort Harrison Business Park to be more specific). This is a clean, high-technology process. When one looks at where Rekalim is based (Seattle) and Pyrolyx (Germany) - basically world centers for environmental stewardship - there is no question that theirs will be an environmentallyfriendly process.

Total investment in the proposed project will be \$25 million. 55 new jobs by the end of 2019 at an average of \$19 per hour excluding benefits.

In my mind, there is some parallel between Pyrolyx and another recent project in the Vigo County Industrial Park - Verdeco Recycling. Verdeco receives PET (basic ingredient of water bottles) flakes in super sacks and processes into rPET pellets that are used downstream by others, primarily fruit and vegetable packagers. There are no water bottles received/stored at Verdeco. However, Verdeco's process helps keep millions of water bottles from entering landfills each year.

Tom Redd, the CEO of Pyrolyx USA (who you will meet next month) is currently in Europe, but would be happy to answer any questions that you may have. Tom's e-mail address is tomr@pyrolyxusa.com.

Please let me know if you have any questions or require additional information.

Thank you.

Steve Witt Terre Haute Economic Development Corporation (812) 243-5299 cell